

Wayback, when the tobacco giant ITC won a multi crore excise case in the Supreme Court, the Government, under the stewardship of the then FM Mr. PC, instead of refunding the amount came out with a retrospective legislation to nullify the judgement., which evoked spiking and scathing criticism across the nation.

This time, it's the same ugly game but with few changes. The victim is Vodafone, the tax is Income Tax and the butcher is Pranabji.

If the proposed retrospective amendment, which is intended to negate the fine and reasoned judgement of the Supreme Court in the Vodafone case gets passed this summer, this would not only create panic among the Foreign investor community but would also betray the faith we all have on the highest judiciary of the country.

With the global rating agency Standard & Poors"s already rating the country's outlook from stable to negative, I am sure that these retrospective laws are not going to help the revival!